

FIBC News:

Storsack doubles China presence with Humber acquisition

With effect from 12 August the Germany-based worldwide Storsack Group has acquired the Chinese production company together with the assets of Humber Europe Ltd from the UK-based Andrew Industries Group.

The Chinese plant, formerly known as Humber China Ltd, which was established in 2000 has been renamed Storsack Shenzhen Company Ltd. The factory manufactures high-quality FIBCs which are mainly used in food, pharmaceutical and chemical industries. Until now, most of the sales were made through Humber's UK office which had 25 years experience of supplying blue chip companies globally. The factory, which is believed to have an annual capacity of around 2 million FIBCs, is accredited to ISO 9001: 2000 and has plans to introduce AIB certification shortly.

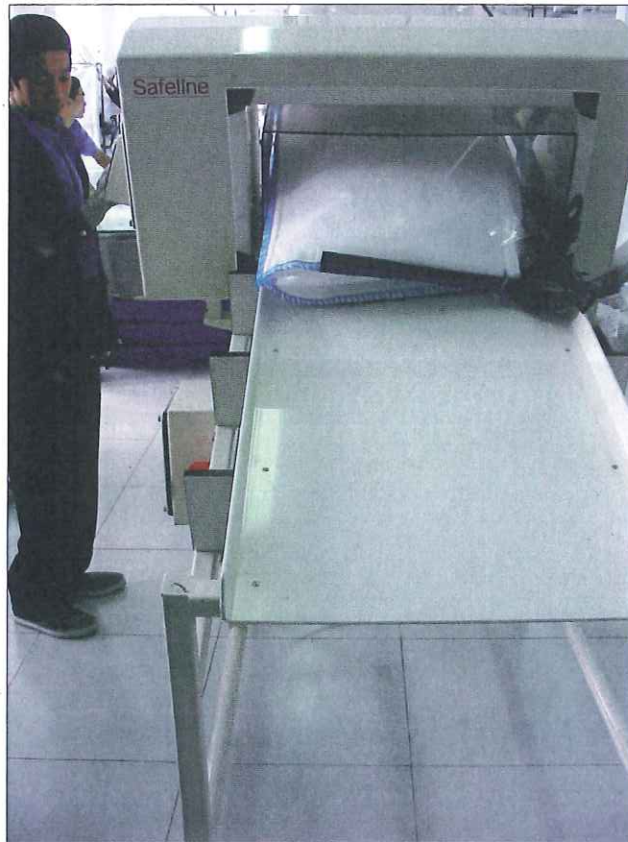
The production company is registered under 'wholly owned foreign enterprise' status and, thanks to its proximity to the sea ports of Shenzhen and Hong Kong, is ideally located for developing export opportunities that readily exist within the Storsack Group. With its western trained management, excellent operating systems/controls and modern conversion equipment, the plant has the potential to double its weekly production capacity from 40,000 to 80,000 units within the next eight months, according to Storsack.

All key management and employees are said to have warmly embraced the take-over, in conjunction with planned new investment and employment growth which is already taking place. The Shenzhen factory represents Storsack's second major investment in PR China. The first plant, set up three years ago close to the inland Chinese city of Chongqing, was established as a

joint venture partnership with JianFeng Chemicals Corporation and trades as Storsack Jianfeng Plastic Industry Co. It has a capacity in excess of 1.5 million bags/yr and these days sells most of its output within the domestic Chinese market, with increasing export activity to Russia and the central Asian region.

The European sales and marketing activities of Humber have already been integrated into the business of Storsack UK Ltd, headquartered in Thirsk, North Yorkshire.

www.storsack.com



Finished FIBCs being passed through a metal detector at the Chinese plant of Storsack Shenzhen Company, previously Humber China